

#04-038

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California Department of Transportation
District 2, Redding
Brian Crane, District Director

Highway Info – 1-800-427-7623 http://www.dot.ca.gov/hq/roadinfo

FOR IMMEDIATE RELEASE

Caltrans to Auction Excess Land in Lassen County

REDDING – The California Department of Transportation will auction off 511.23 acres of agricultural land near Honey Lake in Lassen County on April 2, 2004. The land is located about 3.5 miles south of Standish on County Road A3 at .5 miles south of Mapes Road, approximately 15-20 miles east of Susanville. Eagle Lake, which is know for its trout fishing, sailing and windsurfing, is located 26 miles north of Susanville. A new motocross track, which is featured on national television, is just minutes away, as is golfing, skiing, hiking and biking.

Caltrans occasionally purchases land for mitigation purposes. This 800 acre parcel was purchased in 1999 for wetlands mitigation. The California Department of Fish and Game acquired 300 acres shortly after the initial purchase and 4.2 acres were sold for a homesite. The remainder of the property is now available for public auction.

Minimum bid is \$140,700. No bid below that amount will be recognized. In order to participate, a prospective bidder must submit a \$1,000 registration fee with the Bid Form. All unsuccessful bidders will be refunded their registration fee the week following the bid opening.

The winning bidder will be required to submit a deposit of 10% of the actual bid within 10 working days of the sale. Final deposit payment is due on Friday, April 16, 2004 by 2 p.m. or the registration fee will be forfeited and the Option will be awarded to the second highest bidder. Sealed bids will be accepted until 1 p.m. on April 2, 2004 at the Department of Transportation Right of Way Office, 4300 Caterpillar Road, Redding. Bids may be mailed to P.O. Box 496073, Redding CA 96049-6073.

The full bid price shall be paid on or before the end of the Option Period, Tuesday, June 1, 2004 by 2 p.m. Financing is the responsibility of the successful high bidder, together with all costs. A sales brochure and bid form are available on the internet at: www.dot.ca.gov/property/

For more information on the land or the bidding process, please contact Pamela Waters at 530-225-3276.

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NOTE: An electronic version of this news release and photos are available on the internet at the following web address: http://www.dot.ca.gov/dist2/news_releases.htm